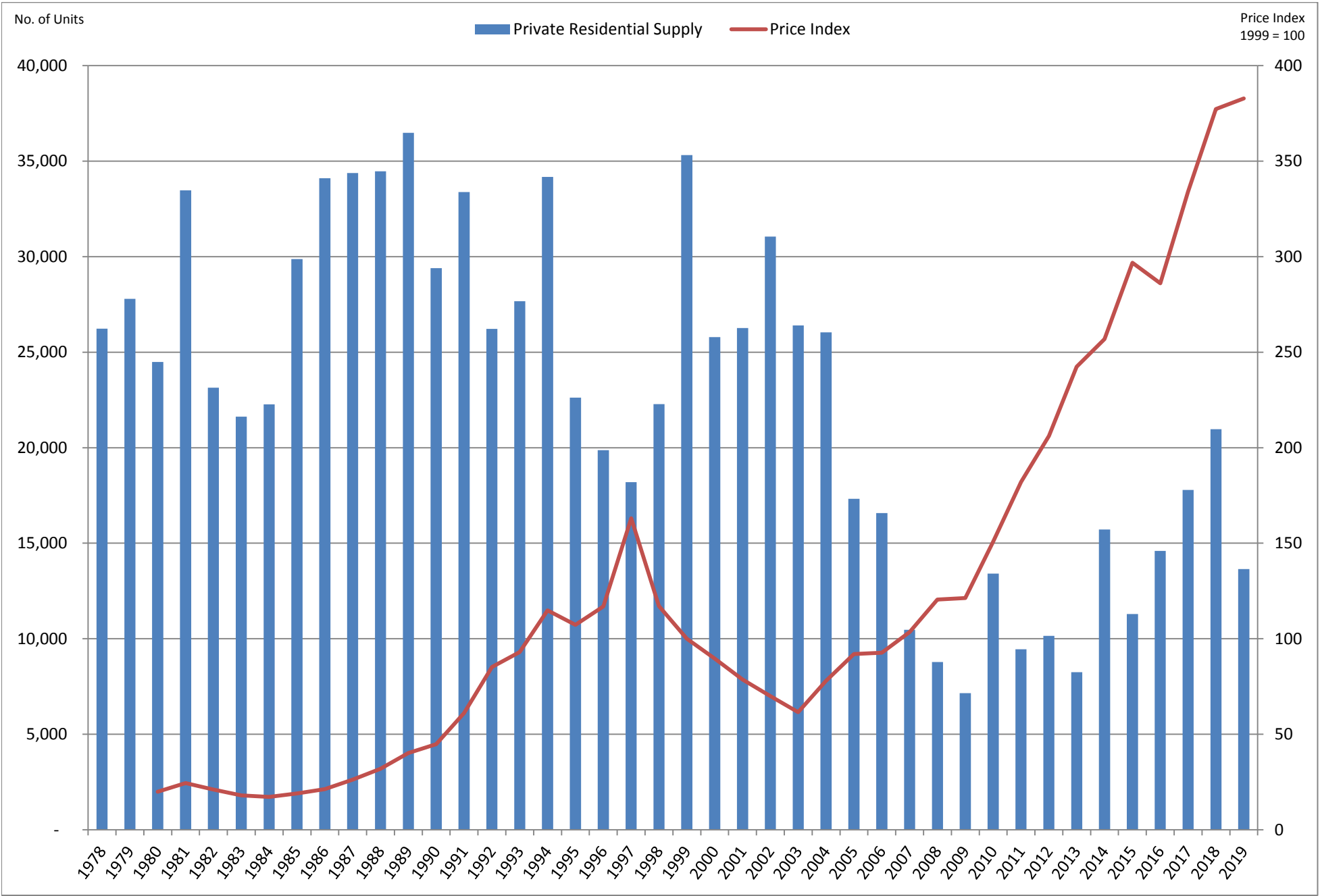


Chart 4 Private Residential Supply and Price Index



Source: Rating and Valuation Department