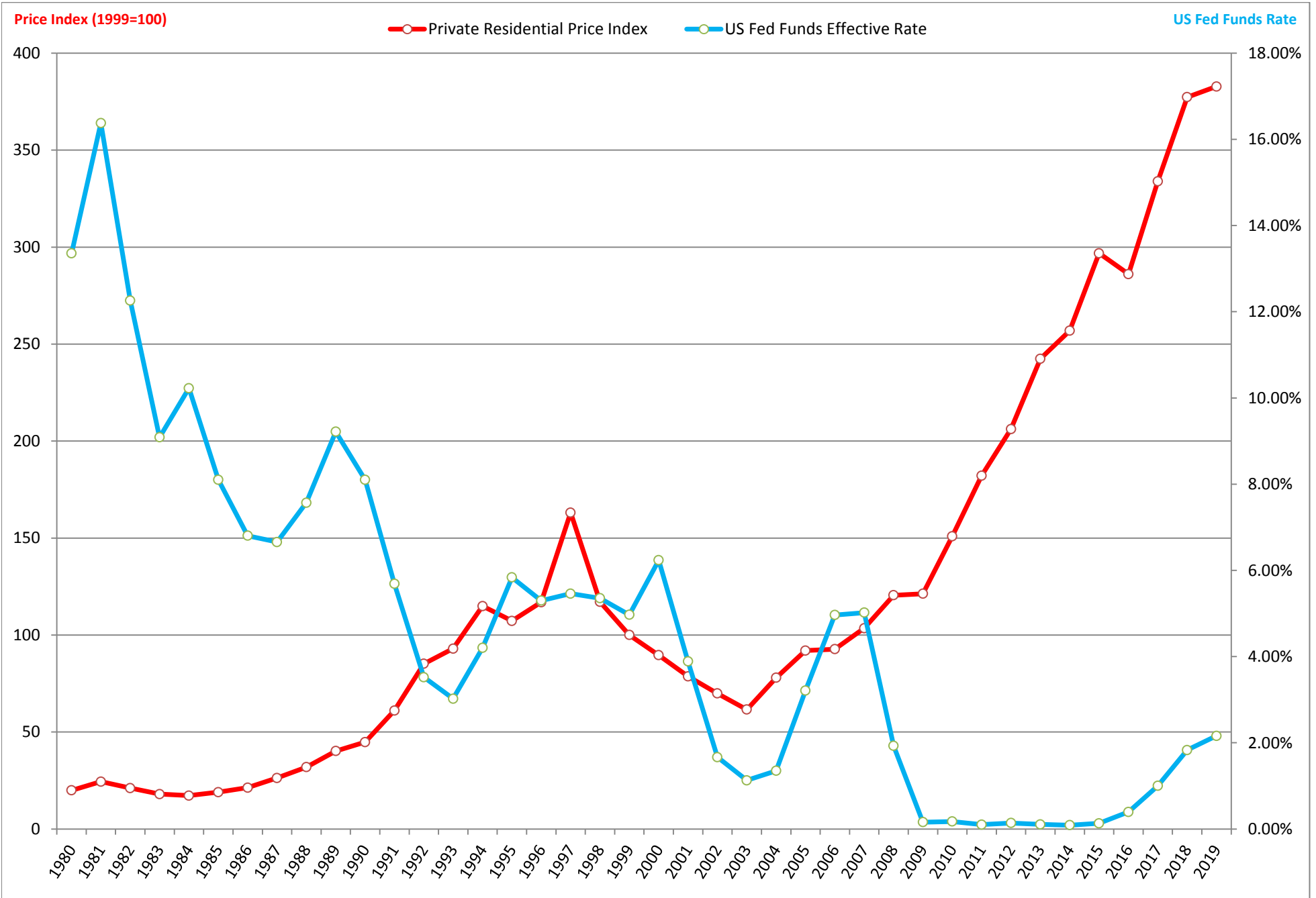


### Chart 6 Private Residential Price Index and US Federal Funds Effective Rate



Sources: Rating and Valuation Department, US Federal Reserve